

# Pensions & Investments

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GREENWICH ROUNDTABLE HEDGE FUND PRIMER

## Research Council rolls up its sleeves

**T**he Greenwich Roundtable, an organization that focuses on alternative investment research and education, just published the third in its series of due diligence primers for hedge fund investors.

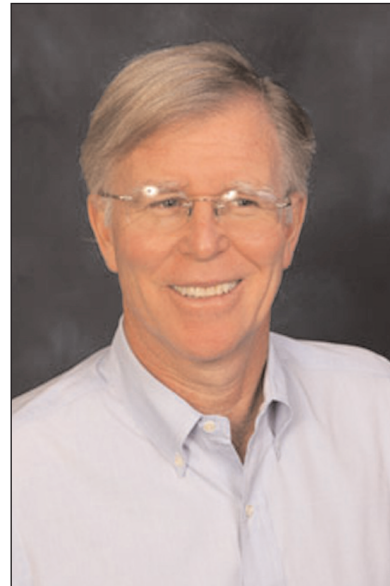
Stephen McMenamin, chair and executive director, said the Research Council of the Greenwich, Conn.-based organization sponsored “Best Practices in Hedge Fund Investing: Due Diligence for Fixed Income and Credit Strategies” not only with “no-strings funding,” but also by “rolling up their sleeves in the discovery and editing phase” of the report’s creation. Research Council members include BlackRock Inc., Bridgewater

Associates Inc., D.E. Shaw & Co. LP, Halcyon Asset Management LLC, III Associates LLC and Strategic Value Partners LLC.

Written collaboratively by a subcommittee of 16 hedge fund professionals, the report, at 68 pages, is not for the idly curious. Rather, it provides an in-depth analysis of the enormous variety of fixed-income and credit-oriented hedge funds, their origin and growth as a result of the rapidly developing credit derivatives market, and the issues investors need to consider before investing in a hedge fund in this asset class.

The report will be available to Greenwich Roundtable members on June 21.

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